

Report on the Utilization of QIO Proceeds
For the Period from April, 2023 to September, 2023


Name of the Company : **Krishibid Seed Limited**
 Amount(BDT) of Capital Raised Through (QIO) : **11.60 Crore**
 Date of Close of Subscription : **March 24, 2022**
 Proceeds Receiving Date : **March 30, 2022**
 Last Date of Full Utilization of Fund as per prospectus : **Within 6 months of obtaining IPO proceeds**

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization				Remarks
					Total Utilized In This Period Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Cold Storage Building at Savar Dhaka	Within 6 months of receiving the IPO proceeds		24,500,000	24,500,000	100.00%	-	0.00%	Utilized
b)	Storage Building -01 (Including Site Office) at Savar Dhaka	Within 6 months of receiving the IPO proceeds		20,250,000	20,250,000	100.00%	-	0.00%	Utilized
c)	Storage Building -02 (Including Site Office) at Dinajpur	Within 06 months of receiving the IPO proceeds		22,500,000	22,500,000	100.00%	-	0.00%	Utilized
d)	Modern research & development, Seed Production and others at savar Dhaka	Within 03 months of receiving the IPO proceeds		46,526,950	46,495,873	99.93%	31,077	0.07%	Include in Bank Balance
e)	IPO Expenses			2,223,050	2,223,050	100.00%	-	0.00%	
	Total			116,000,000	115,968,923		31,077		

Bank Opening Balance	7,080
Amount Received From QIO	116,000,000
A	116,007,080
Fund Transfer	115,916,000
Bank Charges	52,923
B	115,968,923
Bank Closing Balance (A-B)	38,157


Managing Director
 Krishibid Seed Limited


Director
 Krishibid Seed Limited


 Md. Selim Reza, FCA
 Partner
ARTISAN
 CHARTERED ACCOUNTANTS
 Dhaka
 Chartered Accountants